

### Rates

Instrumento	TNA	
Call 1d	42,50%	
Call 7d	43,50%	
Caucción 7d	38,14%	13/02/2020
Caucción 30d	39,42%	

BADLAR Priv. (>\$1mm)	34,38%	12/02/2020
TM20 Priv. (>\$20mm)	34,75%	
TFM - Leliq 7D	48,00%	13/02/2020

\*TNA ponderada

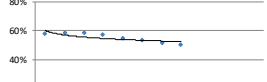
### BCRAA3500 USD \$61,381

Days	Change	Annualized
7d	1,2%	61%
31d	2,5%	30%
62d	2,6%	15%
92d	2,7%	11%
184d	9,0%	18%
365d	60,9%	61%

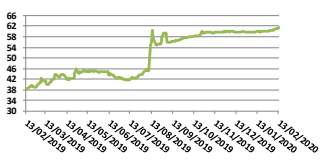
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	13/02/2020	-	61,389				
DLR022020	28/02/2020	15	62,850	57,9%	62,78	0,1%	388
DLR032020	31/03/2020	47	65,990	58,2%	65,89	0,2%	224
DLR042020	30/04/2020	77	68,915	58,1%	68,83	0,1%	200
DLR052020	29/05/2020	106	71,530	56,9%	71,40	0,2%	147
DLR062020	30/06/2020	138	74,050	54,5%	73,80	0,3%	74
DLR072020	31/07/2020	169	76,450	53,0%	76,00	0,6%	41
DLR082020	31/08/2020	200	78,700	51,5%	78,25	0,6%	16
DLR092020	30/09/2020	230	80,750	50,0%	80,50	0,3%	5

### Rofex Futures implicit rates



### ARS Spot



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo 5 03-20	A2M2	30.000	4,00%	179,50	###	0,00	06/03/2020
Boncor 20	TC20	110.401	2,25%	186,25	1086,25%	0,03	28/04/2020
Bocan 24	PR13	874	2,00%	476,10	21,70%	1,76	15/03/2024
Boncor 21	TC21	57.390	2,50%	190,00	47,78%	1,13	22/07/2021
Boncor 23	TC23	28.300	4,00%	159,00	16,39%	2,56	06/03/2023
Boncor 25	TC25P	29.908	4,00%	106,61	21,77%	3,95	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.055,00	14,10%	5,67	31/12/2033
Par ARL 05	PARP	2.861	1,77%	510,00	10,94%	10,08	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	755,00	10,64%	10,56	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonite TPM 20	TJ20	142.378	TPM+0%	66,44	654,45%	0,12	22/06/2020

Sovereign ARS Floating Badlar	Code	Amt Out.	Coupon	Price	TNA	Days	Maturity
Boncor 20	AM20	16.728	BP+ 3,25%	99,00	1.682,06%	0,01	01/03/2020
Bocan 22	PR15	3.074	BP+ 0,0%	104,80	107,39%	0,68	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	64,50	100,44%	1,04	04/04/2022

Sub-Sovereign ARS Floating Badlar	Code	Amt Out.	Coupon	Price	TNA	Days	Maturity
CABA TD C20	BDC22	3.708	BP+ 5,0%	94,59	54,60%	1,22	24/01/2022
CABA ID C24	BDC24	22.614	BP+ 3,25%	88,32	56,54%	1,70	29/03/2024
CABA TD C23	BDC23	13.262	BP+ 3,25%	93,98	54,66%	1,87	22/02/2028
PBA TD 2022	PBY22	15.182	BP+ 3,83%	71,74	96,34%	1,01	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	59,95	90,87%	1,32	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	101,59	58,60%	0,31	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	103,26	62,68%	0,54	23/02/2021
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	93,33	69,63%	0,83	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	89,33	67,32%	1,07	22/12/2021

Dual Linked	Code	Amt Out.	Price	TNA	Days	Maturity
Ghilo AF20	AF20	1.473	3.770,0	101,48%	226	30/09/2020

Sovereign ARS Fixed	Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonite S Oct 21	TO21	62.500	18,20%	54,13	85,36%	0,89	04/10/2021	
Bonite S Oct 23	TO23	64.150	16,00%	41,28	71,31%	1,53	17/10/2023	
Bonite S Oct 26	TO26	96.570	15,50%	39,33	56,46%	1,92	19/10/2026	

Lecaps ARS	Code	Amt Out.	Coupon**	Price	TNA	Days	Maturity
S26FO		31.248		82,70	200,20%	9	26/02/2020
S11M0		41.767		79,15	121,93%	23	11/03/2020
S30S9		26.423	3,45%	92,58	178,70%	42	30/03/2020
S11O9		15.974	4,00%	72,77	112,17%	51	08/04/2020
S31O9		24.000	3,35%	87,96	126,83%	71	28/04/2020
S15N9		20.915	4,25%	65,08	155,06%	86	13/05/2020

Lecaps ARS	Code	Amt Out.	Coupon**	Price	TIR	MD	Maturity	
S28FO		101	21,86	2,65%	115,17	179,66%	0,08	28/05/2020
S30A0		163	27,430	3,00%	123,33	164,55%	0,15	29/07/2020
S29Y0		192	45,384	3,75%	102,01	152,67%	0,19	27/08/2020
S31L0		255	49,118	2,65%	95,85	140,41%	0,27	29/10/2020

\*\* Compounded monthly

Lecaps ARS	Code	Amt Out.	BP +	Price	Spread	MD	Maturity	
S28B0		11	10,000	1,00%	103,53	17,44%	0,03	28/02/2020
S03A0		46	16,487	2,00%	103,41	16,68%	0,13	03/04/2020
S28Y0		101	7,000	1,75%	100,43	14,29%	0,28	28/05/2020
S22J0		124	24,609	3,00%	102,60	11,36%	0,35	22/06/2020
S18S0		216	35,730	4,00%	97,90	9,95%	0,59	18/09/2020
S22D0		309	47,624	5,50%	98,14	6,66%	0,85	22/12/2020

### Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 21	AO20	2.948	8,000%	43,35	342,17%	0,22	08/10/2020
Bonos Int. 21 NYL	AA21	4.497	6,875%	56,98	80,49%	0,79	22/04/2021
Bonar 24	AY24	8.750%	36,35	0,71	07/05/2024		
Bonos Int. 22 NYL	AZ22	3.250	5,625%	51,48	51,80%	1,45	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	49,21	36,43%	2,24	11/01/2023
Bonar 25	AA25	5.555	5,750%	42,15	36,61%	2,71	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	50,57	25,42%	3,77	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	47,66	23,27%	4,36	26/01/2027
Disc 33	DICA	5.042	8,280%	65,95	24,66%	4,17	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	85,00	18,45%	4,81	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	46,66	20,49%	5,00	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	47,73	20,83%	4,96	06/07/2028
Bonar 37	AA37	5.562	7,625%	41,85	21,82%	4,95	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,87	18,42%	6,01	07/07/2036
Par 38	PARA	1.230	3,750%	38,00	15,54%	7,48	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	45,61	18,71%	5,48	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	45,75	13,01%	8,17	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,84	16,85%	6,32	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	44,45	17,04%	5,96	28/06/2117

Sub-Sovereign USD	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	18,79	109,81%	0,59	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	70,45	7,57%	0,47	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	53,47	191,33%	0,29	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	83,37	25,24%	1,11	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	45,96	66,87%	1,19	15/02/2023
Córdoba 23 NYL	CO26	272	7,125%	56,10	25,02%	2,17	27/10/2026
Jujuy 22 NYL	JUSJ22	210	8,625%	57,91	41,18%	1,78	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	86,39	15,46%	2,14	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	51,48	45,68%	1,83	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	65,92	27,03%	2,42	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T. Riego 27 NYL	TFU27	190	8,950%	79,00	14,14%	2,85	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	81,08	17,89%	2,51	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,75%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	65,77	23,68%	2,87	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	48,42	31,21%	3,04	08/12/2025
Neuquén 25 NYL**	NGU25	366	7,500%	84,41	13,66%	3,25	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	77,57	16,20%	3,38	02/09/2024
Bs. As. 27 NYL**	PBJ27	1.750	7,875%	46,97	27,53%	3,71	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	91,61	9,88%	4,72	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	51,46	27,56%	3,62	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	84,31	10,95%	4,91	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	71,82	13,68%	5,20	02/08/2027
Par 38 NYL**	BPLD	446	4,000%	45,69	20,55%	3,93	15/05/2035

Corporate USD	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	103,00	3,64%	0,69	07/05/2021